

PARRAMATTA RIVER SAILING CLUB CO-OPERATIVE LIMITED
Independent Auditor's Report
to the Members of
PARRAMATTA RIVER SAILING CLUB CO-OPERATIVE LIMITED

Report on the Financial Report

We have audited the accompanying financial report of PARRAMATTA RIVER SAILING CLUB CO-OPERATIVE LIMITED (the association), which comprises the committee's report, the assets and liabilities statement as at 30 April 2023, the income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of PARRAMATTA RIVER SAILING CLUB CO-OPERATIVE LIMITED is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Associations Incorporation Act (NSW) and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In Note 1, the committee also state, in accordance with Accounting Standard AASB 101 Presentation of Financial Statements, that the financial statements comply with International Financial Reporting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

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Opinion

In our opinion:

- a. the financial report of PARRAMATTA RIVER SAILING CLUB CO-OPERATIVE LIMITED is in accordance with the Associations Incorporation Act (NSW), including:
 - i. giving a true and fair view of the Association's financial position as at 30 April 2023 and of its performance for the year ended on that date; and
 - ii. complying with Australian Accounting Standards and the Associations Incorporation Act (NSW)
- b. the financial report also complies with International Financial Reporting Standards as disclosed in Note 1.



Peter Skelly
Harold White & Associates

Dated this 17 day of August 2023